

WYOMING GOVERNMENT INVESTMENT FUND

Standard & Poor's "AAAM" Rating

Uniquely Positioned to Meet Your Investment & Financial Needs

A Comprehensive Cash Management Program Exclusively for Wyoming Governmental Entities

Liquid Asset Series

This professionally managed money market series enables Wyoming governmental entities to pool their short-term funds for common investment at potentially high money market rates while remaining liquid.

The Liquid Asset Series uses state-of-the-art cash management techniques designed to maximize each participant's investment earning potential. Each participant earns interest daily which is credited monthly.

The Liquid Asset series is intended to help participants increase their investment earning potential and reduce the time and money they spend on managing their investments.

Key Advantages

- Safety of principal as its main investment objective
- Liquidity of assets. Easy and prompt access to invested assets
- Daily quotes on the rate of interest on assets
- Higher interest rate potential
- No minimum deposit, withdrawal or balance requirement
- Information on account activity is available on a daily basis
- Comprehensive daily and monthly statements are furnished for each account that has activity

NO Hidden Fees Charged for Participation in Liquid Asset Series

The Liquid Asset Series pays all of its own operating expenses, including fees of the Investment Advisor, Administrator, Distribution Agent and Custodian Bank. Yields quoted by the Fund are net returns earned by each participant.

Fixed-Rate/Fixed-Term Program

This Series is an excellent option for longer term investments. The investments are intended to earn a higher fixed rate of interest for a specific period of time while maintaining a diversified portfolio that meets all applicable state and federal statutes.

All investments made through the Fixed-Rate/Fixed-Term Series are reflected on both the daily and monthly fund statements. All fixed rate/fixed term investments are held by the Fund's custodian bank – U.S. Bank, N.A.

The Fund Offers Participants a Full Range of Financial Services

Automatic Clearing House Deposit. Participants may initiate an ACH Deposit by 2:00 p.m. each day and have a withdrawal against its local bank account. The amount is deposited in the participant's Liquid Asset account and starts earning interest the next business day.

Direct Deposit of State Aid. The Fund can coordinate direct deposit of revenues received from the State of Wyoming for the convenience of participants.

One-on-One Consultant on Cash Management. Marketing professionals from George K. Baum & Company are available to meet with each participant on an individual basis for consultation.

Certificates of Deposit

In February of 2009, the Wyoming Government Investment Fund added FDIC Insured Certificates of Deposit ("CDs") in increments of up to \$250,000 (principal and interest) as an investment option. These CDs are available from banks located throughout the country that are authorized to conduct business in the State of Wyoming. PFM Asset Management, the Fund's investment advisor, on behalf of the Fund's participants, researches and identifies CDs with the most attractive available interest rates and works with Fund participants to select and secure particular CD investments based on the individual Fund participant's needs.

Under the provisions of this program, the minimum principal investment is \$100,000 and the minimum maturity length is sixty (60) days. The current FDIC guarantee limit of \$250,000 expires on December 31, 2013. The Fund's maximum charge for placing such a CD investment for a WGIF participant is 25 basis points. All participants in this new program are asked to complete a new Investment Advisory Application and Agreement as well as a new W-9 form.



Comprehensive Reporting to Each Participant

Each participant may open as many individual accounts as needed. Each participant that has activity will receive a daily statement reporting all transactions for the day, including all deposits and withdrawals. At the end of each month, a comprehensive statement is provided which details:

- all deposits and withdrawals
- interest earned for the month
- interest earned year-to-date
- end-of-month closing balance
- all fixed-rate investments
- interest received on all investments
- interest received on all investments year-to-date

A Complement to (Not a Replacement for) Bank Relationships

The Wyoming Government Investment Fund does not purport to be a replacement for the services provided to participants by banks or other financial institutions. However, it does provide a unique service that is designed to reduce the amount of time and money expended by officials on their investment management programs. In particular, the Liquid Asset Series serves as

- a convenient alternative to direct investment in money market instruments
- an investment option worthy of consideration by every Wyoming governmental entity that wants to make the most on its money

Managed by a Team of Seasoned Veterans

The Wyoming Government Investment Fund employs a team of professionals to manage the investments and marketing of the Fund:

George K. Baum & Company - Distribution Agent

U.S. Bank, N.A. - Custodian Bank

PFM Asset Management LLC - Administrator

PFM Asset Management LLC - Investment Advisor

Ernst & Young LLP - Performs the independent audit on the Fund's activities and accounts

For additional information please call

George K. Baum & Company (Distribution Agent) 1-800-442-2861.

Nothing contained herein represents an offer to buy or sell, or a solicitation of an offer to buy or sell, any fund or any other security. Before investing, each investor is advised to evaluate the investment objectives, risks, charges, fees and expenses of the Wyoming Government Investment Fund ("WGIF"). These data and other information are available in the Fund's current Information Statement, which should be read carefully before investing. A copy of the Fund's current Information Statement may be obtained by calling the Fund's Distribution Agent at 1-800-442-2861; and is available on the Funds website (www.wgif.org). While the WGIF Liquid Asset Series seeks to maintain a stable net asset value of \$1.00 per share and each WGIF Fixed Term Series seeks to achieve a net asset value of \$1.00 per share at its stated maturity, it is possible to lose money investing in WGIF. An investment in WGIF is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency. The WGIF's Distribution Agent is George K. Baum & Company, member Financial Industry Regulatory Authority (FINRA) (www.finra.org) and member Securities Investor Protection Corporation (SIPC) (www.sipc.org).

www.wgif.org

Access to WGIF's web site 24 hours a day.

- Internet access (at www.wgif.org) for individual participants' accounts.
- Purchase, redemption and transfer capabilities.
- Ability to enter future settlement date on transactions.
- View historical and current transactions.
- View current account balances.
- View fixed income holdings.



Monthly Statements

Get monthly statements *without waiting for the mail*. Also view historical statements.



Current Balance Summary

View detailed current balance summaries *in real time*. Also view current fixed income holdings.



Posted Transaction Detail

View *history of transactions* previously processed.

"WGIF's state-of-the-art web site saves us a significant amount of time. Everything we need to monitor our WGIF investments is at our fingertips. They obviously did their homework prior to designing this web site."

Vern McAdams, Director of Business and Finance
Sublette County School District #1



Wyoming Government Investment Fund

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